

***** Top 10 Owners by Taxable Value *****

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|--------------------------------|-----|-------------|-------------------------------|
| INDIANA MICHIGAN POWER CO | has | 859,086,520 | Taxable Value in 68 Parcel(s) |
| PRU-LEASING | has | 122,968,410 | Taxable Value in 2 Parcel(s) |
| AEP IN MI | has | 24,543,500 | Taxable Value in 1 Parcel(s) |
| INDIANA MICHIGAN POWER COMPANY | has | 3,098,400 | Taxable Value in 1 Parcel(s) |
| LOST DUNES GOLF CLUB LLC | has | 3,086,185 | Taxable Value in 6 Parcel(s) |
| TECHNISAND INC | has | 3,048,951 | Taxable Value in 13 Parcel(s) |
| DOCKERTY ENTERPRISES LLC | has | 2,201,167 | Taxable Value in 2 Parcel(s) |
| NYGREN WILLIAM REVOCABLE TRUST | has | 1,907,855 | Taxable Value in 1 Parcel(s) |
| WARREN DUNES VILLAGE MHP LLC | has | 1,878,500 | Taxable Value in 1 Parcel(s) |
| BRIDGMAN MICHIGAN LLC | has | 1,382,509 | Taxable Value in 7 Parcel(s) |

***** Top 10 Owners by S.E.V. Value *****

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| INDIANA MICHIGAN POWER CO | has | 860,692,220 | S.E.V. Value in 68 Parcel(s) |
| PRU-LEASING | has | 122,968,410 | S.E.V. Value in 2 Parcel(s) |
| AEP IN MI | has | 24,543,500 | S.E.V. Value in 1 Parcel(s) |
| LOST DUNES GOLF CLUB LLC | has | 3,434,300 | S.E.V. Value in 6 Parcel(s) |
| TECHNISAND INC | has | 3,237,800 | S.E.V. Value in 13 Parcel(s) |
| INDIANA MICHIGAN POWER COMPANY | has | 3,098,400 | S.E.V. Value in 1 Parcel(s) |
| GRAHAM FAMILY LP | has | 2,532,100 | S.E.V. Value in 2 Parcel(s) |
| DOCKERTY ENTERPRISES LLC | has | 2,324,000 | S.E.V. Value in 2 Parcel(s) |
| NYGREN WILLIAM REVOCABLE TRUST | has | 2,174,500 | S.E.V. Value in 1 Parcel(s) |
| KINS JOHN J | has | 2,018,800 | S.E.V. Value in 1 Parcel(s) |