

**COUNTY OF BERRIEN MICHIGAN**

**Debt Service Report**

**Primary Government Only**

**December 31, 2013**

<b>Local Unit Name:</b>	<b>County of Berrien, Michigan</b>
<b>Local Unit Code:</b>	<b>110000</b>
<b>Current Fiscal Year End Date:</b>	<b>December 31, 2013</b>
<b>Other Unit Info:</b>	<b>Primary Government Only</b>

**Building Authority Refunding Bonds, Series 2011 (Gen. Oblig. Bonds)**  
**Dated Date: September 1, 2011 - Principal \$1,895,000**  
**Due Date: September 1, 2014**  
**Payment Source: Revenue Reserve Fund Appropriation & Landfill Use Fund Tipping Fees**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 245,000
2014	245,000	4,900	249,900	-
<b>Totals</b>	<b>\$ 245,000</b>	<b>\$ 4,900</b>	<b>\$ 249,900</b>	<b>\$ -</b>

**Berrien County Sanitary Sewage Disposal System No. 23 and Water Distribution System No. 21 Rynearson Road Area Extention (City of Buchanan) Bonds, Series 1995 (Gen. Oblig. Bonds)**  
**Dated Date: April 1, 1995 - Principal \$715,000**  
**Due Date: May 1, 2015**  
**Payment Source: City of Buchanan from Water/Sewer Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 85,000
2014	35,000	3,915	38,915	50,000
2015	50,000	1,450	51,450	-
<b>Totals</b>	<b>\$ 85,000</b>	<b>\$ 5,365</b>	<b>\$ 90,365</b>	<b>\$ -</b>

**Berrien County Sanitary Sewage Disposal System No. 24 - Charter Township of Coloma Bonds, Series 1999 (Gen. Oblig. Bonds)**  
**Dated Date: September 1, 1999 - Principal \$1,570,000**  
**Due Date: May 1, 2019**  
**Payment Source: Coloma Township from Water/Sewer Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 695,000
2014	100,000	36,340	136,340	595,000
2015	100,000	30,840	130,840	495,000
2016	125,000	24,590	149,590	370,000
2017	125,000	17,528	142,528	245,000
2018	125,000	10,403	135,403	120,000
2019	120,000	3,420	123,420	-
<b>Totals</b>	<b>\$ 695,000</b>	<b>\$ 123,120</b>	<b>\$ 818,120</b>	<b>\$ -</b>

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**Berrien County Water and Sewer Improvements Project No. 26 (Village of  
Berrien Springs and Charter Township of Oronoko Bonds,  
Series 2000 (Gen. Oblig. Bonds)  
Dated Date: November 1, 2000 - Principal \$430,000  
Due Date: May 1, 2020  
Payment Source: Village of Berrien Springs and Oronoko Township  
from Water/Sewer Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 200,000
2014	25,000	10,354	35,354	175,000
2015	25,000	9,010	34,010	150,000
2016	25,000	7,654	32,654	125,000
2017	30,000	6,148	36,148	95,000
2018	30,000	4,490	34,490	65,000
2019	30,000	2,818	32,818	35,000
2020	35,000	989	35,989	-
<b>Totals</b>	<b>\$ 200,000</b>	<b>\$ 41,461</b>	<b>\$ 241,461</b>	<b>\$ -</b>

**Berrien County - City of New Buffalo Water System No. 28 Project Bonds,  
Series 2010 (Gen. Oblig. Bonds)  
Dated Date: December 21, 2010 - Principal \$1,596,000  
Due Date: October 1, 2030  
Payment Source: City of New Buffalo from Water/Sewer Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 1,374,924
2014	65,000	34,373	99,373	1,309,924
2015	70,000	32,748	102,748	1,239,924
2016	70,000	30,998	100,998	1,169,924
2017	70,000	29,248	99,248	1,099,924
2018	75,000	27,498	102,498	1,024,924
2019	75,000	25,623	100,623	949,924
2020	75,000	23,748	98,748	874,924
2021	80,000	21,873	101,873	794,924
2022	80,000	19,873	99,873	714,924
2023	80,000	17,873	97,873	634,924
2024	85,000	15,873	100,873	549,924
2025	85,000	13,748	98,748	464,924
2026	85,000	11,623	96,623	379,924
2027	90,000	9,498	99,498	289,924
2028	95,000	7,248	102,248	194,924
2029	95,000	4,873	99,873	99,924
2030	99,924	2,498	102,422	-
<b>Totals</b>	<b>\$ 1,374,924</b>	<b>\$ 329,218</b>	<b>\$ 1,704,142</b>	<b>\$ -</b>

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<b>Local Unit Code:</b>	<b>110000</b>
<b>Current Fiscal Year End Date:</b>	<b>December 31, 2013</b>
<b>Other Unit Info:</b>	<b>Primary Government Only</b>

**Berrien County - Benton Charter Township Water System No. 27 Project  
 Bonds, Series 2010 (Gen. Oblig. Bonds)  
 Dated Date: July 1, 2010 - Principal \$19, 535,000  
 Due Date: May 1, 2031  
 Payment Source: Benton Charter Township from Water/Sewer Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 18,160,000
2014	725,000	700,763	1,425,763	17,435,000
2015	725,000	685,356	1,410,356	16,710,000
2016	750,000	665,950	1,415,950	15,960,000
2017	775,000	642,106	1,417,106	15,185,000
2018	825,000	615,075	1,440,075	14,360,000
2019	850,000	583,638	1,433,638	13,510,000
2020	875,000	549,138	1,424,138	12,635,000
2021	925,000	513,138	1,438,138	11,710,000
2022	950,000	475,638	1,425,638	10,760,000
2023	1,000,000	436,638	1,436,638	9,760,000
2024	1,025,000	396,138	1,421,138	8,735,000
2025	1,075,000	353,869	1,428,869	7,660,000
2026	1,125,000	308,756	1,433,756	6,535,000
2027	1,175,000	260,738	1,435,738	5,360,000
2028	1,250,000	209,188	1,459,188	4,110,000
2029	1,300,000	154,038	1,454,038	2,810,000
2030	1,375,000	95,169	1,470,169	1,435,000
2031	1,435,000	32,288	1,467,288	-
<b>Totals</b>	<b>\$ 18,160,000</b>	<b>\$ 7,677,619</b>	<b>\$ 25,837,619</b>	<b>\$ -</b>

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<b>Local Unit Name:</b>	<b>County of Berrien, Michigan</b>
<b>Local Unit Code:</b>	<b>110000</b>
<b>Current Fiscal Year End Date:</b>	<b>December 31, 2013</b>
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**Berrien County - Village of Berrien Springs Water and Sewer  
 System No. 29 Project Bonds, Series 2010 (Federally  
 Taxable Recovery Zone Economic Development Bonds)  
 Dated Date: September 1, 2010 - Principal \$3,180,000  
 Due Date: May 1, 2031  
 Payment Source: Village of Berrien Springs from Water/Sewer Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 2,975,000
2014	105,000	145,201	250,201	2,870,000
2015	110,000	142,590	252,590	2,760,000
2016	115,000	139,406	254,406	2,645,000
2017	115,000	135,784	250,784	2,530,000
2018	120,000	131,755	251,755	2,410,000
2019	130,000	127,028	257,028	2,280,000
2020	135,000	121,659	256,659	2,145,000
2021	145,000	115,704	260,704	2,000,000
2022	150,000	109,100	259,100	1,850,000
2023	160,000	101,450	261,450	1,690,000
2024	170,000	92,788	262,788	1,520,000
2025	180,000	83,600	263,600	1,340,000
2026	190,000	73,413	263,413	1,150,000
2027	205,000	62,056	267,056	945,000
2028	215,000	49,981	264,981	730,000
2029	230,000	36,900	266,900	500,000
2030	240,000	22,800	262,800	260,000
2031	260,000	7,800	267,800	-
<b>Totals</b>	<b>\$ 2,975,000</b>	<b>\$ 1,699,014</b>	<b>\$ 4,674,014</b>	<b>\$ -</b>

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**Berrien County - Benton Charter Township Water System No. 27 Project  
Bonds, Series 2011 (Gen. Oblig. Bonds)  
Dated Date: September 1, 2011 - Principal \$1,475,000  
Due Date: May 1, 2031  
Payment Source: Benton Charter Township from Water/Sewer Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 1,365,000
2014	55,000	47,503	102,503	1,310,000
2015	55,000	46,430	101,430	1,255,000
2016	60,000	45,163	105,163	1,195,000
2017	60,000	43,723	103,723	1,135,000
2018	60,000	42,163	102,163	1,075,000
2019	65,000	40,378	105,378	1,010,000
2020	65,000	38,379	103,379	945,000
2021	70,000	36,200	106,200	875,000
2022	70,000	33,838	103,838	805,000
2023	75,000	31,280	106,280	730,000
2024	80,000	28,430	108,430	650,000
2025	80,000	25,390	105,390	570,000
2026	85,000	22,171	107,171	485,000
2027	90,000	18,670	108,670	395,000
2028	95,000	14,876	109,876	300,000
2029	95,000	10,886	105,886	205,000
2030	100,000	6,718	106,718	105,000
2031	105,000	2,284	107,284	-
<b>Totals</b>	<b>\$ 1,365,000</b>	<b>\$ 534,479</b>	<b>\$ 1,899,479</b>	<b>\$ -</b>

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**Berrien County - City of Coloma Water and Sewer System No. 30  
Improvements Project Bonds, Series 2013 (Gen. Oblig. Bonds)  
Dated Date: August 1, 2013 - Principal \$4,000,000  
Due Date: May 1, 2033  
Payment Source: City of Coloma from Water/Sewer Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 4,000,000
2014	155,000	138,363	293,363	3,845,000
2015	160,000	135,213	295,213	3,685,000
2016	160,000	132,013	292,013	3,525,000
2017	165,000	128,763	293,763	3,360,000
2018	170,000	125,413	295,413	3,190,000
2019	175,000	121,963	296,963	3,015,000
2020	180,000	117,513	297,513	2,835,000
2021	180,000	112,113	292,113	2,655,000
2022	185,000	106,638	291,638	2,470,000
2023	190,000	100,538	290,538	2,280,000
2024	195,000	93,800	288,800	2,085,000
2025	205,000	86,544	291,544	1,880,000
2026	210,000	78,500	288,500	1,670,000
2027	215,000	70,000	285,000	1,455,000
2028	220,000	61,300	281,300	1,235,000
2029	230,000	51,869	281,869	1,005,000
2030	240,000	41,588	281,588	765,000
2031	245,000	30,519	275,519	520,000
2032	255,000	18,644	273,644	265,000
2033	265,000	6,294	271,294	-
<b>Totals</b>	<b>\$ 4,000,000</b>	<b>\$ 1,757,581</b>	<b>\$ 5,757,581</b>	<b>\$ -</b>

**County of Berrien General Obligation Limited Tax Notes, Series 2012  
Dated Date: May 8, 2012 - Principal \$13,000,000  
Due Date: May 15, 2014  
Payment Source: Delinquent Property Tax Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 1,231,619
2014	1,231,619	Variable	Variable	-
<b>Totals</b>	<b>\$ 1,231,619</b>			<b>\$ -</b>

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**County of Berrien General Obligation Limited Tax Notes, Series 2013**  
**Dated Date: May 15, 2013 - Principal \$12,500,000**  
**Due Date: May 15, 2015**  
**Payment Source: Delinquent Property Tax Collections**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 6,290,726
2014	4,440,512	Variable	Variable	1,850,214
2015	1,850,214	Variable	Variable	-
<b>Totals</b>	<b>\$ 6,290,726</b>			<b>\$ -</b>

**Capital Lease - HP Financial Services, 2011**  
**June 30, 2011 - \$128,088**  
**Payment Source: General Fund Revenue Appropriation**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 22,472
2014	22,472	4,064	26,536	-
<b>Totals</b>	<b>\$ 22,472</b>	<b>\$ 4,064</b>	<b>\$ 26,536</b>	<b>\$ -</b>

**Capital Lease - Dell Financial Services, 2012**  
**March 19, 2012 - \$156,595**  
**Payment Source: General Fund Revenue Appropriation**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 52,201
2014	52,201		52,201	-
<b>Totals</b>	<b>\$ 52,201</b>	<b>\$ -</b>	<b>\$ 52,201</b>	<b>\$ -</b>

**Capital Lease - Dell Financial Services, 2013**  
**March 22, 2013 - \$160,965**  
**Payment Source: General Fund Revenue Appropriation**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 107,310
2014	53,649		53,649	53,661
2015	53,661		53,661	-
<b>Totals</b>	<b>\$ 107,310</b>	<b>\$ -</b>	<b>\$ 107,310</b>	<b>\$ -</b>

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**County of Berrien Michigan  
Total Debt - Primary Government  
December 31, 2013**

<b>Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
2013				\$ 36,804,252
2014	7,310,453	1,125,775	8,436,227	29,493,799
2015	3,198,875	1,083,637	4,282,512	26,294,924
2016	1,305,000	1,045,773	2,350,773	24,989,924
2017	1,340,000	1,003,298	2,343,298	23,649,924
2018	1,405,000	956,796	2,361,796	22,244,924
2019	1,445,000	904,866	2,349,866	20,799,924
2020	1,365,000	851,424	2,216,424	19,434,924
2021	1,400,000	799,027	2,199,027	18,034,924
2022	1,435,000	745,086	2,180,086	16,599,924
2023	1,505,000	687,778	2,192,778	15,094,924
2024	1,555,000	627,028	2,182,028	13,539,924
2025	1,625,000	563,151	2,188,151	11,914,924
2026	1,695,000	494,463	2,189,463	10,219,924
2027	1,775,000	420,962	2,195,962	8,444,924
2028	1,875,000	342,593	2,217,593	6,569,924
2029	1,950,000	258,566	2,208,566	4,619,924
2030	2,054,924	168,772	2,223,696	2,565,000
2031	2,045,000	72,890	2,117,890	520,000
2032	255,000	18,644	273,644	265,000
2033	265,000	6,294	271,294	-
<b>Totals</b>	<b>\$ 36,804,252</b>	<b>\$ 12,176,821</b>	<b>\$ 48,981,073</b>	<b>\$ -</b>